

## Notice to Holders: Issuer Call

Date: 7 October 2025



# BNP PARIBAS

**Subject:** Notice to Holders of the "Bull and Bear" Open-End Certificates relating to a Share (the "Securities") as mentioned below:

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Local Code	Maturity Date
06/02/2025	CL2300 / Bull	28 June 2024	Share	GameStop Corp (ISIN Code: US36467W1099)	NLBNPSEL2XJ3	BULL GME X1 LE	Open End

In accordance with its notice obligations under Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout terms in the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **7 October 2025** on the following Issuer's website:  
**[educatedtrading.bnpparibas.se](https://educatedtrading.bnpparibas.se)**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**"/"**Optional Redemption Valuation Date**" shall be **21 October 2025**;
- (iv) The "**Redemption Date**"/ "**Optional Redemption Date**" shall be **27 October 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.